

**RECEIVER ISSUES TENDERS FOR ARJOWIGGINS GRAPHIC PAPERS – PRODUCERS OF GRAPHIC AND TECHNICAL PAPERS IN RECEIVERSHIP PROCEEDING SINCE JANUARY 8TH 2019**

ARJOWIGGINS GRAPHIC is a French group specialized in the manufacture of graphic and technical papers. Its products are commercialized worldwide and the group has operations in Europe and Northern America. The three subsidiaries described below are subject to receivership proceedings.

The first company is a producer of (i) recycled graphic papers and (ii) wadding mainly for the disposable paper towel market. It operates a plant located in the Sarthe department (72), employs 267 people and generated, as of December 2017, an annual turnover of € 93m with an annual operating income of €- 1,4m.

The second company is a producer of (i) recycled graphic papers and cardboards and (ii) special papers (label papers, playing cards and textile printing). It is the R&D center of the group's "Graphic" branch. Headquartered in the Hauts-de-Seine department (92), the company operates a plant located in the Sarthe department (72), employs 628 people and generated, as of December 2017, an annual turnover of € 222m and an annual operating income of €- 3,5m.

The third company is a producer of deinked pulp with high cleanliness and whiteness, made from recycling paper. The plant is located in the Aisne department (02), employs 74 people and generated, as of December 2017, an annual turnover of € 60m and an annual operating income of € 0m.

The Administrative receivers, Maître Abitbol, Maître Charpentier and Maître Tamboise, are issuing a call for tender with respect to the judgment of the Commercial court of Nanterre of January 8th, 2019, in order to identify potential acquirers of different parts or the totality of the companies' activities and/or assets through a share deal or an asset deal.

The binding offers have to be sent by mail to the Administrative receivers by February the 4th, 2019, 12.00 pm CET (Paris local time), by email, to the following addresses:

- [frederic.abitbol@fajr.eu](mailto:frederic.abitbol@fajr.eu)
- [hcharpentier@thevenotpartners.eu](mailto:hcharpentier@thevenotpartners.eu)
- [benjamin.tamboise@fhbx.eu](mailto:benjamin.tamboise@fhbx.eu).

To access the data-room, candidates need to send an email to [frederic.abitbol@fajr.eu](mailto:frederic.abitbol@fajr.eu).

A process letter is available upon request.